

AD	BACK-UP
VO: President Obama: "I'm Barack Obama and I approve this message."	
VO: Brian: "They came up and said you are indefinitely laid off— everybody as of right now."	
VO: Karen: "What was I going to do for my children? Are they going to have a home?"	
VO: Miles: "Without President Obama's rescue of the auto industry, Ohio would have collapsed."	<p><u>PRESIDENT OBAMA RESCUED THE AUTO INDUSTRY, SAVING MORE THAN 1.1 MILLION JOBS</u></p> <p>Center For Automotive Research: The Auto Industry Rescue Saved Over 1.1 Million Jobs In 2009. According to a report on the difference between orderly bankruptcy proceedings assisted by government-provided debtor-in-possession financing versus an uncontrolled bankruptcy for American automakers, the Center for Automotive Research estimates that emergency loans to American automakers saved 1.14 million jobs in 2009. [Center for Automotive Research Report, 11/7/10]</p> <p><u>PRESIDENT OBAMA'S RESCUE OF THE AUTO</u></p>

	<p><u>INDUSTRY SAVED MORE THAN 150,000 OHIO JOBS AND HAS HELPED CREATE NEARLY 20,000 MORE</u></p> <p>Center For Automotive Research: The Auto Rescue Saved Ohio Nearly 155,000 Jobs In 2009. According to a Center for Automotive Research report, government intervention in preventing a disorderly bankruptcy for General Motors and Chrysler saved Ohio 154,843 jobs in 2009. These numbers are derived from taking the difference between the report's "worst case" scenario— a free fall bankruptcy for both automakers – and the report's "best case" scenario— a controlled, government-backed restructuring through bankruptcy. See math below: Difference Between Best Case (-6,026) & Worst Case (-160,869) (Total Jobs Saved): 154,843. [Center For Automotive Research Automaker Bankruptcies Report, 5/26/09]</p> <ul style="list-style-type: none">• In The Three Years Since The Auto Industry Retooled In June 2009, Ohio Has Added Over 17,000 Auto Industry Jobs. According to Bureau of Labor Statistics Current Employment Statistics survey data, in June 2009 the motor vehicle manufacturing, motor vehicle parts manufacturing, and motor vehicle and parts dealers sectors employed 132,200 in Ohio. In June 2012, these sectors employed 149,600 – a jobs gain of 13,800 auto industry jobs. [Bureau of Labor Statistics, Accessed 8/17/12]
<p>VO:</p> <p>George: "Mitt Romney would have just let us go under- just let them go... bankrupt.</p> <p>Visual:</p> <p><i>The New York Times</i></p>	<p><u>ROMNEY: "LET DETROIT GO BANKRUPT"</u></p> <p>ROMNEY OP-ED HEADLINE: "Let Detroit Go Bankrupt" [Romney Op-Ed, New York Times, 11/18/08]</p> <ul style="list-style-type: none">• Romney Said Of The Rescue Of The Auto Industry: "I Wrote An Op-Ed And Said That Right Process Is Not A Bailout Or A Big

<p><i>Let Detroit Go Bankrupt</i></p> <p><i>Mitt Romney, 11/18/08</i></p>	<p>Check From Washington But Instead Letting Them Go Through Bankruptcy. At the New Hampshire primary debate Romney said of the auto bailout: "When the CEOs went to Washington asking for money from Washington, I wrote an op-ed and said the right process is not a bailout or a big check from Washington but instead letting them go through bankruptcy." [New Hampshire Debate, 6/13/11]</p>
<p>VO:</p> <p>Mitt Romney: "That's exactly what I said, the headline that you read which is, said: "let Detroit go bankrupt."</p> <p>Visual:</p> <p><i>Chyrons and citations go here.</i></p>	<p><u>ROMNEY REITERATED HIS SUPPORT FOR LETTING DETROIT GO BANKRUPT</u></p> <p>Romney Said Of The Auto Bailout: "That's Exactly What I Said. The Headline You Read Which Said 'Let Detroit Go Bankrupt' Points Out That Those Companies Needed To Go Through Bankruptcy." On the CBS Early Show Mitt Romney said, "'Yeah, that's exactly what I said. The headline you read which said 'Let Detroit Go Bankrupt' points out that those companies needed to go through bankruptcy to shed those costs,' Romney said. 'And the federal government put in, I think, \$17 billion into those companies before they finally recognized, 'Yeah, they need to go bankrupt, go through that process, so that they're able to get rid of excess costs.'" [CBS News, 6/3/11]</p> <ul style="list-style-type: none"> <p>Romney Argued The Auto Industry Should Have Proceeded Directly To Bankruptcy Rather Than Seeking Or Getting Taxpayer Bailout Assistance. "Newly minted Republican presidential candidate Mitt Romney says he was right in arguing the troubled auto industry should use bankruptcy laws instead of a government bailout to get a new start. Romney defends his long-held position that the companies should have proceeded directly to bankruptcy rather than seeking — and getting — taxpayer bailout assistance." [Associated Press, 6/3/11]</p>

<p>VO:</p> <p>Karen: "And for him to just say— let them fail."</p> <p>George: "How you can say something like that is beyond me."</p> <p>Visual:</p> <p>Mitt Romney.</p> <p>Not One Of Us.</p>	